

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. (hereinafter referred to as "The Association" to or from the undersigned, William B. & Sara C. Pruitt

jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

On The Southerly side of Merrifield Drive Being known and designated as Lot No. 25 as shown on Plat entitled "Merrifield Park", prepared by C.O. Riddle, Dated Oct. 1957 and recorded in the RMC Office for Greenville County, South Carolina, in plat Book 000 at page 177.

This is the identical property conveyed to the mortgagors herein by deed of Lloyd W. Gildtrap, dated July 29, 1968 and to be recorded herewith in the RMC Office for Greenville County, South Carolina.

PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of South Carolina

Vicky Crenshaw, Unit Manager, C.O. Sew.

November 25th 1983

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DONNIE S. TINKERSLEY R.M.C. FILED JUN 27 1979 AM 7 8 9 10 11 12 1 2 3 4 5 6 PM

And hereby irrevocably and exclusively assign, transfer and set over to the undersigned, or any of them, and howsoever for or on account of said real property, and howsoever for or on account of the undersigned, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.

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